

Private and Confidential

File Ref: 100/13/05/3957/1 E

Mr. Gareth O'Brien.
North Runway Technical Group.
24 White Ash Park,
Ashbourne,
Co. Meath.

1 May 2025

By email only to: gobrien@yupon.com

Re: DAA PLC CRN 9401

Dear Mr. O'Brien,

I refer to your correspondence dated 24 April and 30 April 2025 in respect of DAA PLC.

The Corporate Enforcement Authority (CEA) deals with suspected breaches of company law.

You indicate that a conflict of interest exists. A director acting under a conflict of interest might represent a breach of fiduciary duties owed to the company. However, under company law, in accordance with section 228(3) of the 2014 Act the proper plaintiff to enforce such duties is the company, since it is to the company that such duties are owed.

In relation to your concerns regarding fiduciary duties, the fiduciary duties of directors are set out in section 228 of the Companies Act 2014 and operate in accordance with section 227 of the Companies Act 2014. These are civil in nature with no company law offence arising.

Please note that full and proper consideration has been given to all information provided by you to the CEA. The issue the subject of your correspondence does not fall within the remit of the CEA and as such we have no role to play in this matter.

Yours sincerely,

By email only bears no signature

Marian Lynch
Civil Assessment Unit
Corporate Enforcement Authority
Email: marian.lynch@cea.gov.ie